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Morning Briefing

Govt to stay firm on IMF commitments: Aurangzeb: Economy

Minister for Finance Mohammad Aurangzeb made it clear on Tuesday that the government would stick to the commitments made with the IMF under the \$7 billion Extended Fund Facility (EFF). <u>Click</u> here for more

Climate adaptation, mitigation: | Economy

Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb has said Pakistan needs a staggering \$348 billion by 2030 to meet its climate adaptation and mitigation goals. Click here for more

Cars to enhance FBR tax collection: Law minister: | Economy

Federal Law Minister Azam Nazeer Tarar has announced that the procurement of new vehicles for FBR officers will boost sales tax collection and curb tax evasion. Click here for more

Govt plans surplus power auction to boost industry, create jobs: Economy

Federal Minister for Power Owais Leghari announced Monday government's plan to auction surplus electricity, aiming to stimulate industrial growth and generate new employment opportunities across Pakistan. Click here for more

Nepra shifts 59 IPPs to SOFR, adopts global standard: | Economy

The National Electric Power Regulatory Authority (Nepra) has officially transitioned 59 Independent Power Producers (IPPs) with foreign financing from the London Interbank Offered Rate (LIBOR) to the Secured Overnight Financing Rate (SOFR). <u>Click here for more</u>

ABHI, TPL Corp inject Rs2.6bn in Finca Microfinance Bank: Economy

ABHI and TPL Corp shareholders have jointly injected Rs2.6 billion in Finca as part of its acquisition, a statement said on Tuesday. <u>Click here for more</u>

Net LIPI/FIPI Position				
	USD mn	CYTD		
Foreign	1.21	-7.84		
Individuals	0.68	24.29		
Companies	0.16	16.67		
Banks/DFIs	0.18	-24.83		
MF	-4.33	-14.15		
Broker	1.12	-6.57		
Insurance	0.21	8.79		

FIPI Sector-wise		
	USD mn	
E &P	0.16	
ОМС	0.25	
Banks	0.73	
Tech	0.08	

Major Indices					
Index	Value	Change	FYTD	CYTD	
KSE-100	112,030	-1.3%	+42.8%	+79.4%	
SENSEX	75,901	+0.7%	-4.0%	+5.1%	
Nikkei 225	39,017	-1.4%	-2.1%	+16.6%	
Hang Seng	20,225	+0.1%	+15.0%	+18.6%	
S & P 500	6,068	+0.9%	+10.9%	+27.2%	
FTSE 100	8,552	+0.9%	+4.8%	+10.6%	

Commodities				
	Unit	Price	Change	
WTI	USD/bbl	73.62	-0.20%	
Brent	USD/bbl	77.30	-0.25%	
Coal	USD/ton	99.00	+0.00%	
Gold	USD/oz	2,798.30	+0.13%	
Silver	USD/oz	30.88	-0.02%	
Rubber	USD/kg	1.90	+1.40	

Inter-Bank Currency Rates				
	Last Close	Change	CYTD %	
PKR/USD	278.9250	+0.03%	-1.04%	
PKR/JPN	1.7922	+0.20%	-9.92%	
PKR/THB	8.2267	-0.29%	+0.17%	

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